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applications; constrained optimization with equality constraints; geometric characterizations, lagrange characterization using calculus and applications; properties of value function: envelope theorem and applications Readings: K Sydsaeter and P Hammond, Mathematics for Economic Analysis, Pearson Educational Asia: Delhi, 2002

Microeconomic Theory: Basic Principles and Extensions

Chapter 2: Mathematics for Microeconomics 19 Part 2 Choice and Demand Chapter 3: Preferences and Utility 87 Chapter 4: Utility Maximization and Choice 113 Chapter 5: Income and Substitution Effects 141 Chapter 6: Demand Relationships among Goods 182 Chapter 7: Uncertainty and Information 202 Chapter 8: Strategy and Game Theory 236

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Microeconomics: an Introduction

• Microeconomics: Object of interest is a single (or small number of) household or firm • Macroeconomics: Object of interest is the entire economy We care mostly about: 1 Growth 2 Fluctuations 2 Relation between Macro and Micro • Micro and Macro are consistent applications of standard neoclassical theory • Unifying theme, EQUILIBRIUM APPROACH: 1 Agents optimize given

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Monetary Theory and Public Policy – Kenneth Kurihara c Indian Economy – Mishra and Puri d Indian Economy – R

Dutt and KPM Sundaram e Economic Growth and Development – Mayer and Baldwin f Major economic newspapers and Economic and Political Weekly g Public Finance – K K Andley and Sundaram h Financial Management – Prasanna Chandra Page 5 of 10 (B) Management: ...

Basic Concepts List - Tutor.com

Number Theory Concepts Operations to Solve Problems with Real Numbers Order of Operations Percents Ratios, Rates, Proportions Understand Ratio Concepts and Use Ratio Reasoning to Solve Problems Real Number System **Intermediate Macroeconomics**

Whereas growth theory studies the role of capital accumulation and productivity growth over the span of decades, we think of the medium run as focusing on frequencies of time measured in periods of several years Over this time horizon, investment is an important component of fluctuations in output, but it is appropriate to treat the stock of physical capital as approximately fixed

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